

## Capital Programme Outturn 2023-24

## 1. Capital Programme Outturn

Strategic Function	Actuals to P12 £000s	P12 Revised Budget £000s	Financial Variance £000s	Carry Forward	Initial Budget 24-25 £k	Revised Budget 24/25 £k	Revised Budget 25/26 £k	Revised Budget 26/27 £k
GF - CARE & SUPPORT	2,972	3,719	(747)	747	3,918	4,664	1,000	1,000
GF - INCLUSIVE GROWTH	1,604	6,785	(5,181)	3,595	611	4,206		
GF - CIL	141	761	(620)	620		620		
GF - TFL	3,237	5,134	(1,897)	1,911	4,861	6,772	2,200	
GF - ICT	2,798	3,615	(816)	666	1,200	1,866	2,005	200
GF - COMMUNITY SOLUTIONS	2	6	(4)	4		4		
GF - CULTURE & HERITAGE	62	1,121	(1,059)	1,059	294	1,353	294	
GF - PARKS COMMISSIONING	6,926	13,011	(6,085)	4,044	153	4,197	83	
GF - MY PLACE	1,632	3,853	(2,221)	2,221	1,434	3,655	1,000	
GF - PUBLIC REALM	5,887	8,682	(2,795)	3,422	5,817	9,239	4,900	
GF - EDUCATION, YOUTH & CHILD	17,569	15,559	2,010	(1,595)	16,660	15,065	18,246	700
GF - SALIX	51	130	(80)	80		80		
<b>General Fund</b>	<b>42,881</b>	<b>62,376</b>	<b>(19,495)</b>	<b>16,774</b>	<b>34,948</b>	<b>51,721</b>	<b>29,728</b>	<b>1,900</b>
HRA STOCK INVESTMENT	13,085	14,000	(915)	738	19,289	20,027	27,000	36,760
HRA ESTATE RENEWAL	3,528	4,000	(472)	474	4,400	4,874		
HRA NEW BUILD SCHEMES	294	544	(250)	371		371		
<b>HRA Total</b>	<b>16,907</b>	<b>18,544</b>	<b>(1,637)</b>	<b>1,583</b>	<b>23,689</b>	<b>25,272</b>	<b>27,000</b>	<b>36,760</b>
IAS RESIDENTIAL	261,117	242,016	19,100	(18,515)	190,380	171,863	111,699	18,707
IAS COMMERCIAL	14,078	17,450	(3,372)	3,399	3,091	6,491	2,000	1,000
<b>Investments Total</b>	<b>275,195</b>	<b>259,466</b>	<b>15,728</b>	<b>(15,116)</b>	<b>193,471</b>	<b>178,354</b>	<b>113,699</b>	<b>19,707</b>
<b>Total</b>	<b>334,983</b>	<b>340,386</b>	<b>(5,404)</b>	<b>3,241</b>	<b>252,108</b>	<b>255,347</b>	<b>170,427</b>	<b>58,367</b>
Schools Capital DFC	1,508	1,508						
Add: PFI Lifecycle costs	198	198						
<b>Total with PFI and DFC</b>	<b>336,689</b>	<b>342,092</b>	<b>(5,404)</b>	<b>3,241</b>	<b>252,108</b>	<b>255,347</b>	<b>170,427</b>	<b>58,367</b>
<b>Financed By:</b>								
Borrowing	266,723	278,289	(11,566)	(3,971)	196,190	192,218	120,579	20,295
Other Sources	69,966	56,693	13,273	7,210	55,916	63,126	50,565	38,460
<b>Total Resources</b>	<b>336,689</b>	<b>334,982</b>	<b>1,707</b>	<b>3,239</b>	<b>252,106</b>	<b>255,344</b>	<b>171,144</b>	<b>58,755</b>

1.1 Outturn expenditure on the 2023-24 capital programme was £334.9m out of a total budget of £340.4m, resulting in a net underspend of £5.4m (totals exclude Schools DCF and PFI costs). The variance column shows the actual difference in outturn from approved budget. The carry forward is a mixture of in year underspends, accelerated items (most accelerated projects are new schemes agreed within Investment and Acquisition Strategy) and surrendered budget (no longer required). These will impact the 2024-25 approved budget. Of the actual carry forward £18.5m net Acceleration, was on the Investment Strategy, £19.5m of slippage on the General Fund and £1.6m slippage on the HRA.

Carry forward will be added to the existing 2024-25 capital programme and conversely schemes that were able to 'accelerate' their spend, drawing on future year's approved

resources, these will be deducted from 2024-25 capital programme. Both scenarios will be profiled as part of the capital first review.

At Period 11 the forecast position on the programme was an underspend of £10.2m. The final outturn was an underspend of £5.4m, which is a decrease of £4.8m. Discussions are being finalised on matters of reprofiling of carry forwards and a final version will be circulated to senior officers for review before going to Cabinet.

1.2 The capital programme is financed from various sources, including grant, CIL, S106 contribution, revenue contribution and borrowing. The table below provides a breakdown of funding sources:

Strategic Function	Grant £k	S106 £k	CIL £k	HRA Resources £k	Revenue Contribution £k	Other Source Total £k	GF Borrowing £k	IAS Borrowing £k	Borrowing Total £k	Total Funding £k
Care & Support	1,839			1,134		2,972				2,972
Inclusive Growth	1,459					1,459	145		145	1,604
CIL			141			141				141
TFL	3,211	26				3,237				3,237
Community Solutions							2		2	2
IT				0	2,678	2,678	120		120	2,798
Culture & Heritage	10					10	52		52	62
My Place			335	0		335	1,297		1,297	1,632
Public Realm	4,699				299	4,998	889		889	5,887
Parks Commissioning	6,074		34		226	6,335	591		591	6,926
Education, Youth & Child	17,569					17,569				17,569
Salix Schemes					51	51				51
<b>GF Total</b>	<b>34,862</b>	<b>26</b>	<b>511</b>	<b>1,134</b>	<b>3,254</b>	<b>39,786</b>	<b>3,095</b>	<b>0</b>	<b>3,095</b>	<b>42,881</b>
HRA Stock Investment				13,085		13,085				13,085
HRA Estate Renewal				3,528		3,528				3,528
HRA New Build Schemes				294		294				294
<b>HRA Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,907</b>	<b>0</b>	<b>16,907</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>16,907</b>
IAS Residential							(395)	261,511	261,116	261,116
IAS Commercial							14,078		14,078	14,078
<b>IAS Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,684</b>	<b>261,511</b>	<b>275,195</b>	<b>275,195</b>
<b>Grand Total</b>	<b>34,862</b>	<b>26</b>	<b>511</b>	<b>18,040</b>	<b>3,254</b>	<b>56,693</b>	<b>16,779</b>	<b>261,511</b>	<b>278,290</b>	<b>334,982</b>

Resource Type	Funding Type	23-24 Outturn Indicative Funding £k	23-24 Outturn Indicative Funding %
Other Source	CIL	511	0.15%
Other Source	Grant	34,862	10.41%
Other Source	HRA Resources	18,040	5.39%
Other Source	Revenue	3,254	0.97%
Other Source	S106	26	0.01%
<b>Other Source Total</b>		<b>56,693</b>	<b>16.92%</b>
Borrowing	GF Borrowing	16,779	5.01%
Borrowing	IAS Borrowing	261,511	78.07%
<b>Borrowing Total</b>		<b>278,290</b>	<b>83.08%</b>
<b>Grand Total</b>		<b>334,982</b>	<b>100%</b>

## 2 General Fund

### 2.1 Care and Support

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C00100	AIDS & ADAPTATIONS	1,079	914	(165)	165	2,000	2,165
C00106	DISABLED FACILITIES GRANT-PRVT	2,023	1,783	(240)	240	1,857	2,096
C05125	FAMILYHUBS	117	55	(62)	62	61	123
C05127	Care Tech	500	220	(280)	280	0	280
<b>CAP01</b>	<b>Care &amp; Support Total</b>	<b>3,719</b>	<b>2,972</b>	<b>(747)</b>	<b>747</b>	<b>3,918</b>	<b>4,664</b>

The Aids and Adaptations budget and the Disabled Facilities Grant is used for adaptations to older and disabled people's homes to help them live independently and safely. The programme underspent by £747k; primarily due to a shortage of occupational therapists, there was an uplift in the spending rate in the final quarter and PMs fully expect to spend carry forward in conjunction with new year budget (where applicable) in full.

### 2.2 Inclusive Growth (IG)

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C03028	CORPORATE RETROFIT	2,881	145	(2,736)	2,736	0	2,736
C03099	ABBEY GREEN & BTC CONSHLF	277	118	(159)	159	0	159
C05084	DECARBONISATION	0	0	0	0	0	0
C05114	UK SHARED PROSPERITY FUND	236	224	(12)	12	611	623
C05136	Local Authority Delivery Ph 3	2,461	873	(1,587)	0	0	0
C05137	Home Upgrade Grant Ph 1	519	0	(519)	519	0	519
C05143	Electric Vehicle Charging Points	412	243	(169)	169	0	169
<b>CAP02</b>	<b>Inclusive Growth Total</b>	<b>6,785</b>	<b>1,604</b>	<b>(5,181)</b>	<b>3,594</b>	<b>611</b>	<b>4,205</b>

The IG programme underspent by £5,181k.

The Corporate Retrofit Programme aims to undertake energy efficiency measures which will reduce energy consumption and decrease carbon emissions as part of LBBD's Net Zero Carbon Strategy. There have been ongoing contractual issues and negotiations regarding prices in materials. The issues reported last year have continued, there was an anticipation of significant winter works in the region of £2m subject to grant funding. However, in Q4 IG were advised only one scheme was successful, works are now further delayed as LBBD goes through the tender process for a new operator.

The De-Carbonisation is split over 2 schemes (C50136 & C05137). This funding aims to tackle fuel poverty by increasing low-income homes' energy efficiency rating while reducing their energy bills. The programme is not progressing and any unspent funds (currently included in carry forward numbers) will be returned to grant provider.

The Barking Abbey and Town Centre Heritage Project is complete. This is a Heritage Lottery funded project which has delivered improvements to the public realm on Abbey Green and shopfront and building improvements.

The UK Shared Prosperity Fund is a grant-funded programme with 4 separate strands: Barking town centre and Food Hall, Eastbury Manor, Valence House and Greatfields Park. This is a 3-year programme which is part of the DLUHC levelling-up agenda. This programme is complete.

The Electric Vehicle Charging Points is a new fully grant funded scheme that came online in Period 11. It is anticipated that this will be complete first quarter 2024-25.

## 2.3 Community Infrastructure Levy (CIL) Schemes

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C05028	BOXUPCRIME	455	8	(448)	448	0	448
C05029	WOMENS MUSEUM	210	133	(76)	76	0	76
C05062	LITTER IN PARKS (CIL)	96	0	(96)	96	0	96
<b>CAF03</b>	<b>CIL Total</b>	<b>761</b>	<b>141</b>	<b>(620)</b>	<b>620</b>	<b>0</b>	<b>620</b>

CIL is a levy charged to new developments, with to fund new and improved infrastructure as defined by regulations (including housing, community facilities, open spaces, sport and leisure, education, transport, and health) within the borough. An initial round of CIL allocations in 2019 utilised CIL income for third party delivery benefitting LBB, along with allocations for in-house parks improvements (included within Parks Commissioning budgets).

The CIL programme underspent against 23-24 budget by £620k, all of which will be carried forward to spend in future years to complete schemes that are ongoing.

The East End Women's Museum was opened to the public in March 2024, the £76k carry forward relates to outstanding invoices and will be fully spent in 24-25.

Box Up Crime will require carry forward to 24-25. LBB have taken possession of the Leys Pavilion and are conducting work My Place have begun to undertake feasibility and electrical studies, no significant works were undertaken in the year.

## 2.4 IT Programme

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
GF-008	Hardware - laptops	0	0	0	(150)	150	0
GF-010	KTLO	0	0	0	0	700	700
GF-013	Single Property View (MyPlace)	0	0	0	0	150	150
C03052	KEEP THE LIGHTS ON (KTLO)	575	225	(350)	350	0	350
C03068	ICT END USER COMPUTING	12	0	(12)	12	0	12
C05088	ERP Phase 2	330	120	(210)	210	0	210
C05132	Laptop Replacement Programme	2,698	2,454	(244)	244	200	444
<b>CAF06</b>	<b>IT Total</b>	<b>3,615</b>	<b>2,798</b>	<b>(816)</b>	<b>666</b>	<b>1,200</b>	<b>1,866</b>

The IT programme underspent by £816k, due to a lack of capacity to deliver large KTLO projects. These have been deferred to 2024-25.

## 2.5 Transport for London schemes

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
GF-003	TFL LIP	0	0	0	0	4,861	4,861
C02898	LOCAL TRANSPORT PLANS	310	26	(284)	297	0	297
C05052	HEATHWAY HEALTHY STREETS	330	359	29	(29)	0	(29)
C05055	ROAD SAFETY AND ACCESS	422	304	(117)	117	0	117
C05056	VALANCE AVENUE HEALTHY STREETS	43	5	(38)	38	0	38
C05058	TFL MINOR WORKS - VARIOUS LOCATIONS	155	37	(118)	118	0	118
C05079	CYCLE ROUTE CFR10	507	271	(236)	236	0	236
C05080	LOW TRAFFIC NEIGHBOURHOODS	241	108	(133)	133	0	133
C05083	BUS PRIORITY	2,673	1,925	(748)	748	0	748
C05128	Porters Avenue Healthy Streets	105	32	(73)	73	0	73
C05129	Dagenham Road Healthy Streets	172	42	(130)	130	0	130
C05130	High Road Healthy Streets	100	117	17	(17)	0	(17)
C05131	Gascoigne Healthy Streets	77	10	(67)	67	0	67
<b>CAP04</b>	<b>TFL Total</b>	<b>5,134</b>	<b>3,237</b>	<b>(1,897)</b>	<b>1,910</b>	<b>4,861</b>	<b>6,771</b>

The TfL programme aims to improve the borough's transport networks in line with the Mayor's Transport Strategy objectives. This includes Corridors funding that is allocated by a formula reflecting transport need across London, and bus and cycling project funding. The TfL programme had a net underspend of £1,897k with the most significant variance on Bus Priority caused by delays with feasibility studies, design, costing and programming. Other underspend is due to additional TfL grant to be awarded towards the end of the financial year.

## 2.6 Community Solutions

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C04042	COMMUNITY HALLS	6	2	(4)	4	0	4
<b>CAP05</b>	<b>Community Solutions Total</b>	<b>6</b>	<b>2</b>	<b>(4)</b>	<b>4</b>	<b>0</b>	<b>4</b>

These works comprise a new boiler at Village Hall and electrical works at Fanshawe Community Centre and are now complete.

## 2.7 Culture and Heritage

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C04031	REIMAGINING EASTBURY	4	0	(4)	4	0	4
C04033	REDRESSING VALENCE	211	52	(159)	159	0	159
C04043	THE ABBEY: UNLOCKING BARKING	347	0	(347)	347	0	347
C05115	WOODWARD ARTS & CULTURE CENTRE	266	10	(255)	255	0	255
C05138	MEND Valence House	294	0	(294)	294	294	588
<b>CAP07</b>	<b>Culture &amp; Heritage Total</b>	<b>1,121</b>	<b>62</b>	<b>(1,059)</b>	<b>1,059</b>	<b>294</b>	<b>1,353</b>

The Culture programme underspent by £1,059k.

Unlocking Barking Abbey is a part Heritage Lottery funded project. The vision for the project is to 'unlock' the heritage of Barking Abbey, ensuring a sustainable future, and includes the post excavation assessment of the archaeology from the Barking Abbey site.

Redressing Valence experienced major delays on the Vision and Masterplan framework which will be submitted at the next Cabinet for approval.

Woodward Arts and Culture is a new Arts Council funded project. This scheme entails the transformation of the former Woodward Library into a community arts and digital hub, offering training, rehearsal, exhibition, and performance spaces for local groups. However, due to capacity and resource issues this scheme may not continue.

Valence House MEND is a complicated heritage building that has required an exhausting provision of legal documents with Arts Council England legal team which they have now approved, and this has released the draw down of funds and permission to commence works.

## 2.8 Parks Commissioning

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C03032	PARSLOES PARK (CIL)	8,501	5,686	(2,815)	773	0	773
C03090	LAKES	437	0	(437)	437	0	437
C04013	PARK INFRASTRUCTURE ENHNCMTS	2	0	(2)	2	0	2
C04017	FIXED PLAY FACILITIES	73	0	(73)	73	0	73
C04018	PARK BUILDINGS BLDNGS SUR	62	2	(60)	60	0	60
C04080	CHILDRENS PLAY SPCS & FAC (CIL)	94	3	(91)	91	0	91
C04081	PARKS & OPEN SPCS STRAT 17 (CIL)	169	32	(138)	138	0	138
C04084	CENTRAL PARK MASTERPLAN IMP	716	572	(145)	145	0	145
C05060	SAFER PARKS (CIL)	52	0	(52)	52	0	52
C05061	B & D LOCAL FOOTBALL FACILITY (CIL)	157	0	(157)	157	0	157
C05089	DE-CONTAMINATION AT ECP	1,897	226	(1,671)	1,671	0	1,671
C05113	OLD DAGENHAM PARK LEVELLING UP	48	18	(30)	30	0	30
C05122	CENTRAL PARK PAVILION	259	17	(243)	243	0	243
C05123	TENNIS COURT DEVELOPMENT	403	346	(57)	57	0	57
C05126	GREAT FIELDS PARK PLAY	90	0	(90)	90	0	90
C05142	OLD DAGENHAM PARK PLAY EQUIPT	50	25	(25)	25	0	25
C05150	Bridges In Parks	0	0	0	0	83	83
C05151	Dagenham Tree H&S	0	0	0	0	70	70
<b>CAP11</b>	<b>Parks Commissioning Total</b>	<b>13,009</b>	<b>6,926</b>	<b>(6,084)</b>	<b>4,042</b>	<b>153</b>	<b>4,195</b>

The projects within this programme relate to the enhancement of Parks and Open Spaces, with developments in play infrastructure and various sports pitches.

The programme was 'underspent' by £6,084k, which is due in part to the misstatement of the 2023-24 budget on Parsloes Park and the correct carry forward is as illustrated £773k for this scheme. However, the scheme is complete and was opened to the public in February, except for a small retention to be paid in November 2024 the scheme is fully spent and within budget. The investment in Parsloes Park was to upgrade the pitch and pavilion facilities as part of the nationwide Parklife Football Hubs programme for key strategic sport sites.

There is a further underspend £1,671k on Decontamination, brought about by planning and logistic issues at the site.

Following Thames Water withdrawing from legal proceeding the provision is now accounted for as a reserve to cover the ongoing costs arising from decontamination of land adjacent to Eastbrookend Country Park. Planning approval has been granted to build a new roadway which will ease access to the site to construct a permanent power supply for the effluent treatment plant.

## 2.9 My Place

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
GF-004	Stock Investment Corp Portfolio	0	0	0	0	1,000	1,000
GF-005	Capita Open Housing	0	0	0	0	425	425
C02811	WARD CAPITAL BUDGETS	787	205	(581)	581	0	581
C03027	EST ENERGY SUPPLY CO (ESCO)	18	18	0	0	0	0
C04032	HABITAT FOR HUMANITY	356	371	15	0	0	0
C05018	STOCK CONDITION SURVEY	1,608	467	(1,141)	1,141	0	1,141
C05038	82A AND 82B OVAL ROAD SOUTH	271	0	(271)	256	0	256
C05077	DISPERSED WORKING	471	235	(237)	237	0	237
C05140	MULTI-FAITH CHAD HEATH CEM. CIL	341	335	(6)	6	9	15
<b>CAP09</b>	<b>My Place Total</b>	<b>3,853</b>	<b>1,632</b>	<b>(2,221)</b>	<b>2,221</b>	<b>1,434</b>	<b>3,655</b>

The My Place programme underspent by £2,216k.

A significant part of the underspend relates to the stock condition survey budget due to delays in procuring the Frizlands fuel tanks and CCTV works. This budget is fully committed, this is merely a timing difference of spend between 2023-24 and 2024-25.

The Ward capital Budgets are for smaller improvement schemes around the borough such as outdoor gyms, planting, and arboreal safety lights. Spend has been slow in prior years so the budget had accumulated with limited capacity to spend. It is expected that this will be fully spent 2024-25 with no replenishment to budget.

There is a paper being prepared for the next ACB regarding the development of Habitat for Humanity incorporating the Oval Road properties.

## 2.10 Public Realm

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C03032	PARSLOES PARK (CIL)	8,501	5,686	(2,815)	773	0	773
C03090	LAKES	437	0	(437)	437	0	437
C04013	PARK INFRASTRUCTURE ENHNCMTS	2	0	(2)	2	0	2
GF-001	Highways Imp Programme	0	0	0	0	0	0
GF-002	Bridges & Structures	0	0	0	0	0	0
GF-012	ENFORCEMENT System	0	0	0	0	0	0
C02982	CONTROLLED PARKING ZONES	1,979	375	(1,603)	1,603	0	1,603
C03011	STRUCT REPS & MAINTCE-BRIDGES	27	3	(24)	24	0	24
C03065	Highways Imp Programme	0	0	0	0	0	0
C03065	HIGHWAYS INV PROG	3,860	4,695	834	(264)	4,900	4,636
C03083	CHADWELL HEATH CEMETERY EXT	83	8	(76)	76	0	76
C04012	PARKS BINS RATIONALISATION	27	0	(27)	27	0	27
C04015	ENFORCEMENT EQUIPMENT	173	18	(155)	155	330	485
C04016	ON-VEHICLE BIN WEIGHING SYS	0	0	0	0	0	0
C04019	REPLACEMENT OF WINTER EQUIP	3	0	(3)	3	0	3
C04029	ENGINEERING WORKS (RD SAFETY)	0	39	39	0	0	0
C04063	FLOOD SURVEY	141	5	(137)	137	0	137
C04064	BRIDGES AND STRUCTURES	826	254	(572)	589	387	976
C04070	VEHICLE FLEET REPLACEMENT	1,023	75	(948)	948	0	948
C05048	PROCURING IN CAB TECH	171	118	(54)	54	0	54
C05117	HEALTHY STREETS	369	299	(70)	70	200	270
<b>CAP10</b>	<b>Public Realm Total</b>	<b>6,676</b>	<b>5,509</b>	<b>(1,167)</b>	<b>1,794</b>	<b>5,817</b>	<b>7,611</b>

The Public Realm programme underspent by £1,167k. The most significant area of underspend is CPZ which is an agreed rolling budget fund which is currently planned for completion at the end of 2026, this scheme is impacted by factors such as impact of consultation outcomes and potential political ramifications and appetite. The nature of CPZ installation requires lengthy consultation (around 6 -9 months) with the bulk of the spend coming after consultation has completed and onsite installation works are commenced.

The outstanding works at Chadwell Heath cemetery have experienced delays whilst new toilet and prayer room is built along with completion of the columbarium by August 2024.

The In Cab Technology project will automate the current business processes for waste collection planning, recording and administration and will provide an automated routing facility for all rounds. The devices have been installed but are not live anticipate go live early 2024-25.

The Enforcement programme underspent by £155k, all of which relates to delays in purchasing equipment for the CCTV control room due to delays in awarding the CCTV maintenance contract.

The Highways Improvement Programme £834k overspend will be adjusted against approved 24-25 budgets.

## 2.11 Education Programme

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C03020	DAGENHAMPARK	77	0	(77)	77	0	77
C03022	GREATFIELD SECONDARY SCH (NEW)	500	(390)	(890)	0	0	0
C03053	GASCOIGNE PRIMRY - 5FE TO 4FE	34	5	(29)	29	0	29
C03054	LYMINGTON FIELDS SCHOOL 2016	6	6	0	0	0	0
C04052	SEND 2018-21	0	0	0	0	0	0
C04058	MARKSGATE INFS & JNRS 18-20	55	38	(17)	17	0	17
C04098	RIPPLE PRIMARY SUFFOLK ROAD	5	5	(0)	0	0	0
C05033	SCA PRIORITY WORKS 20/22	0	0	0	0	0	0
C05034	SCHOOLS EXPANSION PROG 20/22	750	729	(21)	21	600	621
C05040	HEALTHY SCHOOL	121	0	(121)	121	0	121
C05069	SCA 20-21	400	571	171	(171)	413	242
C05078	GREATFIELDS PRIMARY	7,500	9,353	1,853	(1,853)	2,746	893
C05098	SCA 21-22	600	460	(141)	141	381	522
C05099	SEN Small Projects	728	1,170	442	(442)	1,000	558
C05105	BASIC NEEDS 21/22	600	119	(481)	481	722	1,203
C05107	SCA 22-23	1,500	3,313	1,812	(800)	800	0
C05118	MAYESBROOK ADDITIONAL CLASSROOM	400	19	(381)	381	0	381
C05119		50	0	(50)	50	50	100
C05120	MONTEAGLE DINING HALL EXTENSION	500	29	(471)	471	700	1,171
C05139	Padnall Hall (Youth Inv Fund)	927	235	(692)	692	1,148	1,840
C05141	SCA 23-24	600	1,892	1,292	(1,000)	1,000	0
C05144	MAYESBROOK Outreach Tuition +	100	5	(95)	95	1,100	1,195
C05145	Trinity Sch Hse Ext & Remodel	5	10	5	(5)	750	745
C05146	Trinity Special Sch Heathway	100	0	(100)	100	4,000	4,100
C05149	SEND 24-25	0	0	0	0	750	750
GF-020	All Saints	0	0	0	0	500	500
<b>CAP20</b>	<b>Education, Youth &amp; Child Total</b>	<b>15,559</b>	<b>17,569</b>	<b>2,010</b>	<b>(1,595)</b>	<b>16,660</b>	<b>15,065</b>

The Education programme had a net overspend against the 2023-24 profiled budget by £2,010k due to acceleration of schemes compared to what was built into the profile. All projects are fully funded through capital grants already received so there is no actual



overspend, just a timing difference compared to the budget profile. The main reason for the acceleration was the Greatfields Primary project which is part of the DfE Free Schools programme.

All underspends or overspends will be carried forward against 24-25 budgets and the budget profiles will be reviewed again for the coming year.

### 3. HRA Programme

#### 3.1 HRA Stock Investment

The HRA Stock Investment programme has a net underspend £915k as forecast on a budget of £14.0m.

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
Multii	HRA-001 Internal Works	2,860	4,427	1,567	(1,567)	4,200	2,633
Multii	HRA-002 External Works	4,174	2,217	(1,957)	1,957	5,250	7,207
Multii	HRA-003 Compliance/ Communal	2,427	1,840	(586)	586	6,336	6,922
Multii	HRA-004 Estate Environs	113	52	(61)	61	250	311
Multii	HRA-005 Landlord Works	1,930	1,600	(330)	330	1,550	1,880
Multii	HRA-006 Fees & Contingency	2,496	2,949	452	(628)	1,703	1,075
<b>CAP30</b>	<b>HRA Stock Investment Total</b>	<b>14,000</b>	<b>13,085</b>	<b>(915)</b>	<b>740</b>	<b>19,289</b>	<b>20,029</b>

The HRA Stock Investment Programme is used to deliver capital works related to the housing stock of c17,000 dwellings (houses, flatted blocks) plus work to blocks that involves consultation with leaseholders. The programme has been contained within the overall budget, despite rising costs due to inflation and unforeseen works required such as at Colne & Mersea House.

The main programmes included internal works (new kitchens bathrooms and heating systems), a significant external works programme to both houses and blocks (roofs, windows, and doors etc.), a programme of replacing fire doors to several blocks, the replacement of communal door entry systems and energy efficiency projects.

#### 3.2 Estate Renewal

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C02820	ESTATERENEWAL	4,000	3,528	(472)	474	4,400	4,874
<b>CAP31</b>	<b>HRA Estate Renewal Total</b>	<b>4,000</b>	<b>3,528</b>	<b>(472)</b>	<b>474</b>	<b>4,400</b>	<b>4,874</b>

An HRA estate budget of has been allocated to redevelop and regenerate existing estates. £472k of the programme has slipped into 2024-25.

#### 3.3 HRA New Build

The HRA new build programme has a net underspend of £250k.

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C03071	MELISHAND SUGDEN	0	1	1	0	0	0
C05049	INNOVATIVE SITES PROGRAMME	0	120	120	0	0	0
C05102	MELLISH CLOSE- AUSTIN HOUSE	544	173	(371)	371	0	371
<b>CAP32</b>	<b>HRA New Build Schemes Total</b>	<b>544</b>	<b>294</b>	<b>(250)</b>	<b>371</b>	<b>0</b>	<b>371</b>

## 4. Investment and Acquisition Strategy

- 4.1 In 2023-24 a total of £275.2m was sent on IAS investments, including acceleration of £15.7m due to the agreement of Beam and Gascoigne 3b during the year. Of this £14.1m was spent on commercial and a total of £261.1m was spent on residential developments. The spend on residential is gross expenditure and is netted off by grant and right to buy receipts.
- 4.2 In 2023/24 a total of 733 homes completed, including 483 (55%) London Affordable Rent (LAR), Target Rent (TR), Affordable Rent (AR) or Shared Ownership (SO) and 250 (34%) Private Rental (PRS). The completion of these schemes highlights the Council's commitment to addressing housing needs in the borough and providing quality, affordable housing for residents. These new homes will offer residents a varied supply of housing with most of the new homes in this report to be let on Affordable Housing tenures. These schemes included:

Scheme Name	Building Names	No. of homes	Tenure	Practical Completion Date
Gascoigne East F1	Fifeshire Court and Cutter Court	92	PRS	September 2023
Gascoigne East F1	Ewars Marsh Court	79	SO	September 2023
Gascoigne East F1/F2	Sailor Court and Palomar Court	48	AR	September 2023
Gascoigne East F2	Mizzen Street	4	LAR	October 2023
Gascoigne East J	Farrimond Hse, St Mary's & Fisherman St.	66	LAR	March 2024
Gascoigne East J	Farrimond Hse, King Edwards & St Mary's	58	AR	March 2024
Gascoigne West Ph 2	Trawler House and Chand House	158	PRS	March 2024
Gascoigne West Ph 2	Fishmonger House and Gilderson House	122	AR	March 2024
Gascoigne West Ph 2	1 - 15 Plaice House and Townhouses	46	LAR	March 2024
Gascoigne West Ph 2	16 - 75 Plaice House	60	TR	March 2024
	<b>Number of Homes</b>	<b>733</b>		

- 4.3 Due to viability issues caused by high build costs and increased borrowing costs, only two new schemes were agreed in 2023-24, but they were significant in size, with Beam (520 homes) and Gascoigne 3b (344 homes) agreed in September 2024. Both schemes are currently 100% affordable rents tenures.
- 4.4 For commercial, Industria completed in 2023/24 and is currently being let. Overall, again due to viability issues, commercial investments have struggled to provide positive returns, with losses in several of the schemes that were purchased as part of land assembly. These holdings are currently being reviewed to see if income can be improved and a review of the viability of developments on the sites is being conducted.
- 4.5 A number of schemes that have not progressed have been closed and the costs charged to the IAS, including Wivenhoe Traditional and Limbourne Avenue (£102k) and Rainham Road South (£178k). Be First fees of £7k relating to Dagenham Leisure Park - Feasibility Advice (£2k) and Thames Road - Policy Advice have also now been charged to the IAS as revenue costs.
- 4.6 Currently £3m is included in IAS commercial as unallocated. For the cabinet report this will be split between several projects.

Project Code	Project Name	23-24 Budget £k	23-24 Outturn £k	Final Variance £k	Carry Forward £k	24-25 Initial Budget £k	24-25 Revised Budget £k
C03072	PURCHASE OF SACRED HEART CONT	125	116	(9)	9	(9)	0
C03080	ACQSTN OF ROYAL BRITISH LEGION	36	83	47	0	(7)	(7)
C03084	SEBASTIAN COURT - REDEVELOP	350	52	(297)	297	3	300
C03086	LAND AT BEC - LIVE WORK SCHEME	131	131	0	0	0	0
C03089	BECONTREE HEATH NEW BUILD	328	0	(328)	328	0	328
C04062	GASCOIGNE EAST PH2	(11,300)	(11,300)	0	(0)	0	(0)
C04065	200 BECONTREE AVE	75	48	(27)	27	(9)	18
C04066	ROXWELL RD	11,565	11,304	(261)	261	11,747	12,008
C04067	12 THAMES RD	17,166	20,578	3,412	(3,412)	8,510	5,099
C04068	OXLOW LNE	8,907	8,525	(383)	383	804	1,187
C04069	CROWN HOUSE	2,355	1,278	(1,077)	1,077	(559)	518
C04075	Abortive costs 2022-23 C04075 Rainham Rd	(178)	(178)	0	178	0	178
C04077	WEIGHBRIDGE	143	143	0	(0)	(143)	(143)
C04078	WIVENHOE CONTAINER	0	0	0	0	0	0
C04090	SITE LONDON RD/NORTH STREET	0	30	30	0	0	0
C04099	GASCOIGNE WEST P1	1,109	459	(650)	650	0	650
C04100	Abortive costs 18-19 C04079 Wivenhoe & 19-20 CO	(102)	(102)	0	102	0	102
C05020	WOODWARD ROAD	5,518	3,642	(1,876)	1,876	539	2,415
C05025	GASCOIGNE WEST PHASE 2	32,829	35,843	3,014	(3,014)	9,038	6,023
C05026	GASCOIGNE EAST PHASE 3A	16,933	15,151	(1,783)	1,783	(1,104)	678
C05035	PADNALL LAKE PHASE 1	5,452	5,634	182	(182)	712	529
C05041	TRANSPORT HOUSE	18,719	17,704	(1,014)	1,014	15,605	16,620
C05047	GASCOIGNE WEST PHASE 3	1,994	1,416	(577)	577	(427)	150
C05065	CHEQUEERS LANE	317	317	0	0	0	0
C05066	BEAM PARK Phase 6	40,005	44,026	4,021	(4,021)	53,811	49,790
C05071	BROCKLEBANK LODGE	20	62	43	0	(20)	(20)
C05073	GASCOIGNE EAST 3B	8,041	33,406	25,365	(25,365)	88,467	63,101
C05076	GASCOIGNE EAST PHASE 2 (E1)	2,386	2,565	179	(30)	30	0
C05081	Beam Park - Phase 7	0	8	8	0	0	0
C05082	TROCOLL HOUSE	584	565	(19)	19	198	217
C05090	GASCOIGNE EAST 3A - BLOCK I	27,339	27,569	230	(230)	2,949	2,719
C05091	GASCOIGNE EAST PHASE 2 F	28,981	20,657	(8,323)	8,323	(4,675)	3,649
C05092	GASCOIGNE EAST PHASE 2 E2	8,432	3,938	(4,494)	4,494	(3,949)	545
C05093	PADNALL LAKE PHASE 2	4,561	4,601	40	(40)	1,848	1,808
C05094	PADNALL LAKE PHASE 3	259	85	(174)	174	(230)	(56)
C05100	BARKING RIVERSIDE HEALTH	7	35	29	0	0	0
C05103	TOWN QUAY WHARF	8,904	12,700	3,797	(3,798)	7,281	3,483
C05106	GASCOIGNE ROAD	30	26	(5)	5	(30)	(26)
C05111	Becontree Estate (Deactivated)	0	1	1	0	0	0
C05134	BE FIRST FEES	0	0	0	0	0	0
<b>CAP40</b>	<b>IAS Residential Total</b>	<b>242,017</b>	<b>261,116</b>	<b>19,100</b>	<b>(18,514)</b>	<b>190,378</b>	<b>171,863</b>
IAS-001	Unallocated	0	0	0	0	3,000	3,000
C03088	14-16 Thames Road	0	0	0	0	1	1
C04057	TRAVELODGE DAGENHAM	0	0	0	0	0	0
C04086	TRAVELODGE ISLE OF DOGS	0	0	0	0	0	0
C04091	PURCHASE OF WELBECK WHARF	0	0	0	0	11	11
C04103	BARKING RESTORE PLC	0	0	0	0	0	0
C04104	1-4 Riverside Industrial	223	0	(223)	223	(90)	133
C05023	3 GALLIONS CLOSE	30	0	(30)	30	4	34
C05024	FILM STUDIOS	46	27	(19)	19	8	27
C05042	26 THAMES RD	1,020	15	(1,005)	1,005	1	1,007
C05043	47 THAMES RD	70	0	(70)	70	0	70
C05044	9 THAMES RD	0	0	0	0	0	0
C05046	11-12 RIVERSIDE INDUSTRIAL	1	0	(1)	1	0	1
C05067	DAGENHAM HEATHWAY	426	156	(270)	271	97	368
C05070	23 THAMES ROAD	0	0	0	0	1	1
C05072	INDUSTRIA	4,019	3,540	(479)	479	0	479
C05074	BARKING BUSINESS CENTRE	200	0	(200)	200	3	203
C05104	7 CROMWELL CENTRE	0	0	0	0	0	0
C05110	Purchase of Maritime House	1,069	5	(1,064)	1,064	84	1,148
C05112	Purchase of Edwards Waste Site	8,844	8,844	0	0	1	1
C05133	Dagenham Trades Hall	1,502	1,464	(37)	37	(30)	7
C05147	Heathway Redevelopment	0	26	26	0	0	0
C05148	Dagenham Heathway Public Realm	0	0	0	0	0	0
<b>CAP42</b>	<b>IAS Commercial Total</b>	<b>17,450</b>	<b>14,078</b>	<b>(3,371)</b>	<b>3,398</b>	<b>3,092</b>	<b>6,490</b>
<b>IAS Total</b>		<b>259,466</b>	<b>275,195</b>	<b>15,728</b>	<b>(15,116)</b>	<b>193,470</b>	<b>178,354</b>

## 5 Devolved Formula Capital

5.1 There has been expenditure of £1.5m on schools' Devolved Formula Capital (DFC) schemes. DFC is direct funding for schools for small-scale capital projects.